IMPORTANT NOTICE

November 2025

Dear CABA Flex investors

In connection with the scheduled closure of CABA Flex in mid-December 2025, we would like to inform you about the practical steps and your options as an investor.

CABA Flex was launched in December 2022 with a three-year strategy and will therefore close in December 2025.

The fund will accept redemption requests on the usual terms until and including **15 December 2025**.

After this date, the fund will enter a closing period, during which:

- The fund will be under administrative closure
- **No redemptions will be possible**
- **The closing period is expected to last approximately three months**
- Once the process is completed, the fund administrator will automatically redeem and distribute all remaining holdings to investors

As an investor, you now have **two options**:

Redeem your shares before 15 December 2025
- You will receive the redemption proceeds in accordance with the fund's usual settlement procedures.
- There will be no fee on redemptions submitted and executed in the period from 1 December 2025 to 15 December 2025.

Remain invested during the closing period
- Your investment will stay in the fund throughout the closing period.
- At the end of the closing period, your shares will be automatically redeemed and paid out by the administrator.

We encourage you to redeem your shares before 15 December 2025.

If you wish to redeem your shares before the closing period, please contact your bank/advisor in due time to ensure that your order is processed before the deadline.

Alternatively, you may complete the redemption form and submit it to your bank/advisor.

Redemption Form:
https://webapp.sebgroup.com/mb/mblib.nsf/dId/2C743507EF787624C1258CB2003489B2?opendocument

Please get in touch with us if you have any questions or inquiries.

Thank you for being part of our very first CABA Flex fund – we look forward to continuing the journey together in CABA Flex 2, CABA Flex 3, and CABA Hedge!

Kind regards
CABA Capital

Since 2016, our core objective has been to deliver strong risk-adjusted returns through investments in the Scandinavian fixed income market. Our award-winning strategies are built on empirical research and systematic back-testing, designed to diversify and enhance portfolio resilience for professional investors.

Signatory of: PRI Principles for Responsible Investment

This information is intended solely for professional investors as defined under MiFID. It does not constitute an offer to buy or sell any investment. Past performance is not indicative of future results, which may be negative.

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