

Fund		Key figures				
Sub-Fund	CABA Hedge KL W	Total	DK	SE	NO	
ISIN	DK0061677804	Leverage	11,57	6,86	4,27	0,44
AUM Strategy	DKK 802m	Max drawdown (%)	-32,61	-	-	-
NAV	89,08	Max drawdown (days)	656	-	-	-
		Spread risk (% of limit)	96,3	70,9	23,1	2,3
		Spread risk (@ 1 bp)	0,501	0,369	0,120	0,012
		Duration (@ 1 bp)	0,008	0,013	-0,007	0,002
		Convexity (@ 1 bp)	-0,014	-0,014	0,000	0,000
Return(%)						
YTD	-18,00					
Month	5,77					

## October 2022 report

### General

As expected the ECB raised interest rates (again) by 0,75 percentage point at their October 27<sup>th</sup> meeting where the ECB also indicated that they are “determined to do what is necessary to bring inflation back to the 2% target”. Christine Lagarde added that “we have made progress on that normalization path, but we still have ground to cover. The ultimate destination that we want to reach is the rate that will deliver the 2% inflation target in the medium term”.

### Denmark

The Danish Central Bank raised interest rate by 0,60 percentage point at October 27<sup>th</sup>. A small surprise as the market expected 0.65.

The average daily net issuance in the callable bond segment was approx. DKK – 1,0bn. in October.

The option-adjusted spread on Danish callable bonds tightened by 22bps vs swaps and by 32bp vs government bonds.

The spread on non-callable bonds tightened by 9bps vs swaps and by 17bp vs government bonds.

### Sweden

Bostäder tightened by 9bps in October.

### Performance



### Drawdown %



### Spread Risk, Limit %

