

# ESG: UN's Sustainable Development Goals

## Government Bonds

**UN Goal #13 (Climate Action):** Countries must have ratified the Paris Agreement.

**UN Goal #16 (Peace, Justice and Strong Institutions):** Countries must have a high ranking (low score) in *Fragile States Index*, cf. <https://fragilestatesindex.org/>. Countries subject to international sanctions are excluded.



## Mortgage Bonds

**UN Goal #11 (Sustainable Cities and Communities):** Mortgage bonds contribute to low-cost financing of housing/properties, increase access to suitable housing, and support the transition towards sustainable cities and communities.

**UN Goal #13 (Climate Action):** Issuers must have high ESG-scores at Sustainalytics and Nordea. CABA Capital's assessment of issuers are published in the yearly ESG Report.

**UN Goal #16 (Peace, Justice and Strong Institutions), Goal #5 (Gender Equality) & Goal #8 (Decent work and economic growth):** Issuers must comply with national and international law and conventions. Issuers subject to international sanctions are excluded.

