

Fund		Key figures			
Sub-Fund	CABA Hedge KL W	Total	DK	SE	
ISIN	DK0061677804	Leverage	4,52	3,59	0,93
AUM Strategy	DKK 1.010m	Max drawdown (%)	-24,05	-	-
NAV	97,51	Max drawdown (days)	533	-	-
		Spread risk (% of limit)	86,0	76,9	9,1
		Spread risk (@ 1 bp)	0,447	0,400	0,047
		Duration (@ 1 bp)	0,029	0,029	0,000
		Convexity (@ 1 bp)	-0,092	-0,092	0,000
Return(%)					
YTD	-10,24				
Month	0,12				

June 2022 report

General

- The ECB announced that they will end net purchases under the APP, and they expect to hike rates in July and September.
- The Fed hiked the Fed funds rate by 75bps on the 15th of June.
- Market volatility continued to be very high.
- Interest rates decreased in the last half of June as the recession theme increased in the market.

Denmark

- The 30-year 5% 10-year Interest-only callable bond is now open for issuance.
- The option-adjusted spread on Danish callable bonds tightened by 17bps vs swaps and by 9bp vs government bonds.
- Average daily net issuance in the callable bond segment was approx. DKK – 1bn. in June.
- The spread on non-callable bonds widened by 1bps vs swaps.

Sweden

- The Riksbank raised the policy rate by 50bps on the 30th of June. The Riksbank signaled 1%-point hike before year-end.
- Bostäder tightened by 6bps vs swaps

Performance



Drawdown %



Spread Risk, Limit %

