

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 1.010m
NAV	110,90

Return(%)	
Since inception	11,90
YTD	-8,90
Month	-2,63

	Key figures		
	Total	DK	SE
Leverage	4,22	3,84	0,38
Max drawdown (%)	-9,62	-	-
Max drawdown (days)	230	-	-
Spread risk (% of limit)	74,7	69,8	4,9
Spread risk (@ 1 bp)	0,388	0,363	0,025
Duration (@ 1 bp)	0,040	0,039	0,001
Convexity (@ 1 bp)	-0,084	-0,084	0,000

August 2021 report

General

- Fed Chair Jerome Powell did not indicate or signal anything new at the Jackson hole.
- It is expected that ECB will announce a slower PEPP purchase pace in September.

Denmark

- The option-adjusted spread on Danish callable bonds widened by 12bps vs swaps and 9bps vs government bonds.
- The spread on non-callable bonds changed by ± 1 bp vs swaps and tightened by 3bps vs government bonds.

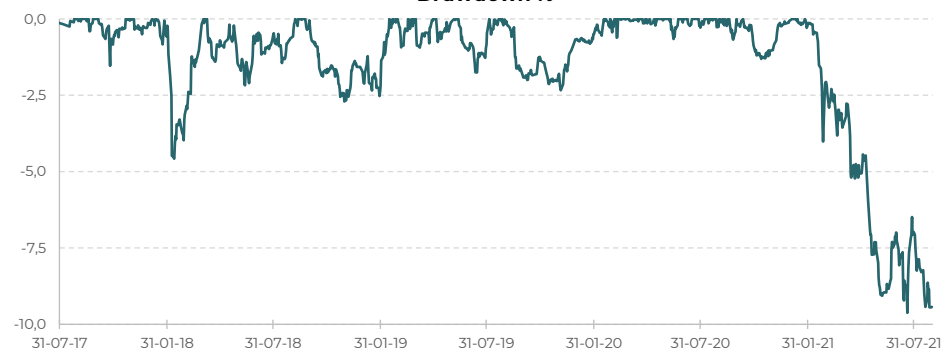
Sweden

- Riksbank Deputy Governor Martin Flodén stated in late August that it is now easier to see upside inflation risk and a rate hike might be needed by end of 2024.
- The swap spread on bostäder tightened by 1-2bp.

Performance



Drawdown %



Risk limits %

