

Fund		Key figures			
Sub-Fund	CABA Hedge KL	Total	DK	SE	
ISIN	DK0060814523	Leverage	4,22	3,84	0,38
AUM	DKK 1.039m	Max drawdown (%)	-9,62	-	-
NAV	113,90	Max drawdown (days)	199	-	-
		Spread risk (% of limit)	72,9	69,2	3,7
		Spread risk (@ 1 bp)	0,379	0,360	0,019
		Duration (@ 1 bp)	0,039	0,038	0,001
		Convexity (@ 1 bp)	-0,083	-0,083	0,000
Return(%)					
Since inception	13,90				
YTD	-6,44				
Month	0,28				

## July 2021 report

### General

- On the 8th of July the ECB announced the outcome of their monetary strategy review. Their price stability objective will now be a symmetric 2% inflation target.
- At the meeting on the 23th the ECB announced a more aggressive forward guidance but did not change any of the bond buying programs.

### Denmark

- The 31th of July was the notification deadline for the October payment date. Total prepayments were DKK 17bn, which is the lowest since April 2016.
- The option-adjusted spread on callable bonds tightened by 7bps vs swap and 4bp vs government bonds.
- The spread on non-callable bonds widened by 1bp vs swap and government bonds.

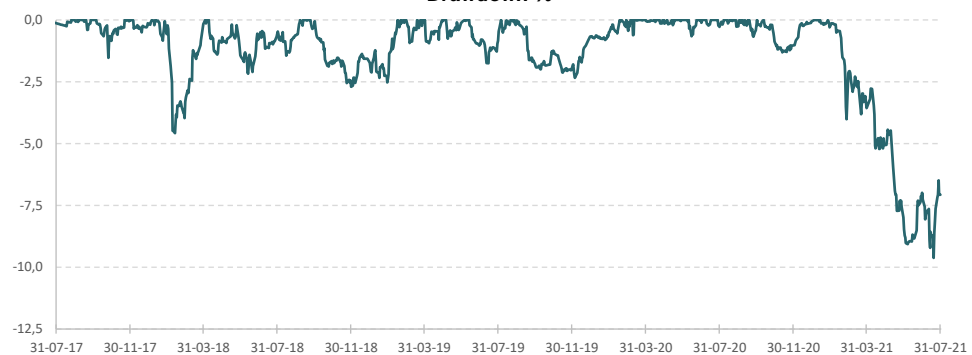
### Sweden

- Bostäder tightened by 1-2bps vs swaps and widened by 1bp vs government bonds.

### Performance



### Drawdown %



### Risk limits %

