

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 1.027m
NAV	116,24
Return(%)	
Since inception	16,24
YTD	-4,52
Month	-1,56

	Key figures		
	Total	DK	SE
Leverage	4,94	4,46	0,48
Max drawdown (%)	-5,22	-	-
Max drawdown (days)	176	-	-
Spread risk (% of limit)	66,9	62,4	4,5
Spread risk (@ 1 bp)	0,348	0,324	0,023
Duration (@ 1 bp)	0,044	0,043	0,001
Convexity (@ 1 bp)	-0,080	-0,080	0,000

## April 2021 report

### General

- The FED and ECB meetings in April went as expected and both emphasized that it is too early to talk about tapering.

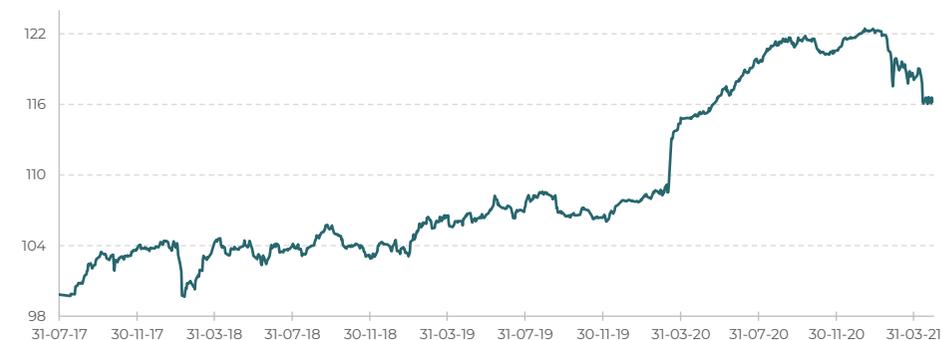
### Denmark

- The 30th of April was the notification deadline for the July payment date. Total prepayments were DKK 27bn, which is the lowest since 2017.
- The option-adjusted spread on Danish callable bonds widened by 5bp vs swaps and government bonds.
- Non-callable bonds tightened by 1bp vs swaps and government bonds.

### Sweden

- Swedish bostäder tightened by 2bp vs swaps and were unchanged vs government bonds.

### Performance



### Drawdown %



### Risk limits %

