

Fund		Key figures			
Sub-Fund	CABA Hedge KL	Total	DK	SE	
ISIN	DK0060814523	Leverage	6,71	6,25	0,46
AUM	DKK 1.053m	Max drawdown (%)	-4,52	-	-
NAV	118,08	Max drawdown (days)	176	-	-
Return(%)		Spread risk (% of limit)	83,4	78,9	4,5
		Spread risk (@ 1 bp)	0,433	0,410	0,023
		Duration (@ 1 bp)	0,047	0,046	0,001
		Convexity (@ 1 bp)	-0,175	-0,175	0,000
Since inception	18,08				
YTD	-3,01				
Month	0,47				

March 2021 report

General

- The ECB announced that they will increase the purchase pace over the next quarter.
- Implied volatility increased and the curve steepened once again in March.

Denmark

- The option-adjusted spread on Danish callable bonds tightened by 2bp vs swaps and government bonds.
- Non-callable bonds performed 2-3bp vs swaps.

Sweden

- Swedish Bostäder performed 1-2bp vs swaps and government bonds in March.

Performance



Drawdown %



Risk limits %

