

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 1.068m
NAV	122,08

Return(%)	
Since inception	22,08
YTD	0,28
Month	0,28

	Key figures		
	Total	DK	SE
Leverage	3,92	3,48	0,44
Max drawdown (%)	-4,52	-	-
Max drawdown (days)	176	-	-
Spread risk (% of limit)	22,3	17,2	5,1
Spread risk (@ 1 bp)	0,116	0,089	0,027
Duration (@ 1 bp)	0,057	0,056	0,001
Convexity (@ 1 bp)	0,006	0,006	0,000

## January 2021 report

### General

- Nothing special to report from the ECB and Fed January meetings.

### Denmark

- The 31st of January was the notification deadline for the April payment date. Total prepayments were DKK 62bn.
- The option-adjusted on callable bonds tightened by 5bp vs swaps and 3bp vs government bonds.
- Non-callable bonds performed  $\pm 1$ bp vs swaps and government bonds

### Sweden

- Swedish bostäder were unchanged vs swaps and 1-2bp tighter vs government bonds.

### Performance



### Drawdown %



### Risk limits %

