

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 1.055m
NAV	121,43
Return(%)	
Since inception	21,43
YTD	12,60
Month	0,33

Key figures				
	Total	DK	SE	
Leverage	8,45	6,83	1,62	
Max drawdown (%)	-4,52	-	-	
Max drawdown (days)	176	-	-	
Spread risk (% of limit)	61,6	46,4	15,3	
Spread risk (@ 1 bp)	0,320	0,241	0,079	
Duration (@ 1 bp)	0,052	0,051	0,001	
Convexity (@ 1 bp)	-0,088	-0,089	0,001	

September 2020 report

General

- The Fed did not signal further stimulus on the 16th of September, although they did announce a strong Forward Guidance.

Denmark

- Despite callable issuance has shifted to the new bond series, the issuance has remained relatively high.
- The option-adjusted spread on callable bonds tightened by 2bps vs swaps and widened by 2bp vs government bonds.
- Non-callable bonds widened by 1-2bp vs swaps and government bonds.

Sweden

- Swedish bostäder performed by approx. 1bp across the curve vs swaps and by ±1bp vs government bonds.

Performance



Drawdown %



Risk limits %

