

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 1.020m
NAV	118,15
Return(%)	
Since inception	18,15
YTD	9,56
Month	1,27

	Key figures		
	Total	DK	SE
Leverage	11,63	8,33	3,30
Max drawdown (%)	-4,52	-	-
Max drawdown (days)	176	-	-
Spread risk (% of limit)	74,5	52,3	22,3
Spread risk (@ 1 bp)	0,388	0,272	0,116
Duration (@ 1 bp)	0,027	0,025	0,002
Convexity (@ 1 bp)	-0,072	-0,073	0,001

June 2020 report

General

- Euro liquidity is set to increase by approx. EUR 550bn from the ECB TLTRO operation on June 18th.
- Markets seem to devote little to no attention to the all-time high new daily Coronavirus cases globally and in USA.

Denmark

- The option-adjusted spread on Danish callable bonds tightened by 10bp vs swaps and 12bp vs government bonds in June.
- Danish non-callable bonds were more or less unchanged vs swaps for 1-5Y maturities but longer-term widened by 2-3bp.

Sweden

- Short-term(2-4Y) bostäder widened by 2-5bp vs swaps while 5-6y widened by approx. 1bp to swaps.
- Bostäder performed by approx. 1bp across the curve vs government bonds.

Performance



Drawdown %



Risk limits %

