

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 935m
NAV	107,84

Return(%)	
Since inception	7,84
YTD	3,76
Month	1,39

Key figures			
	Total	DK	SE
Leverage	5,36	2,78	2,58
Max drawdown (%)	-4,52	-	-
Max drawdown (days)	149	-	-
Spread risk (% of limit)	59,6	43,8	15,8
Spread risk (@ 1 bp)	0,310	0,228	0,082
Duration (@ 1 bp)	0,019	0,020	-0,001
Convexity (@ 1 bp)	-0,139	-0,139	0,000

December 2019 report

Denmark

- The Danish central bank announced in December that it will issue a new 30-year bond during H1 2020.
- Danish callable bonds performed by 9bps vs swaps and 13bps vs government bonds. Both low- and high coupon bonds were in high demand in December.
- Danish non-callable bonds were unchanged vs swaps.

Sweden

- The Riksbank hiked as expected by 25bps on the 19th of December.
- Swedish bostäder widened by 1bp vs swaps across the curve.
- Bostäder widened by 2-3bps vs government bonds across the curve.

Performance



Drawdown %



Risk limits %

