

Fund	
Sub-Fund	CABA Hedge KL
ISIN	DK0060814523
AUM	DKK 928m
NAV	107,19

Return(%)	
Since inception	7,19
YTD	3,14
Month	0,53

	Key figures		
	Total	DK	SE
Leverage	4,98	0,60	4,32
Max drawdown (%)	-4,52	-	-
Max drawdown (days)	149	-	-
Spread risk (% of limit)	53,0	35,7	17,1
Spread risk (@ 1 bp)	0,275	0,186	0,089
Duration (@ 1 bp)	-0,008	-0,008	0,000
Convexity (@ 1 bp)	-0,148	-0,148	0,000

October 2019 report

General

- On the 24th of October Mario Draghis had his last meeting and no further stimulus was introduced.

- On the 30th of October the Fed delivered another 25bp rate cut as expected.

Denmark

- The 31st of October was the notification deadline for the January prepayment date. Total prepayments were at DKK 182bn.

- The option-adjusted spread on 30-year callable bonds widened by 5bp in October.

- The swap spread on non-callable bonds were almost unchanged.

Sweden

- The Riksbank once again surprised the market by confirming their intentions of a rate hike around year-end.

- Short-term Swedish bostäder were unchanged vs swaps and government bonds, while long-term bostäder performed slightly.

Performance



Drawdown %



Risk limits %

